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IPG Silicon Valley

A WEEKLY NEWS UPDATE :: APRIL 11, 2017

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:: CBRE :: RESEARCH BRIEF

U.S. Multifamily Investment Takes a Breather in Early 2017

CBRE RESEARCH BRIEF - US Multifamily Investmen.pdf

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>Autonomous car startup bought by GM plans to add 1,100 jobs in S.F.

>Here are the S.F. jobs that saw the highest salary growth this year

>Santa Clara's question: How many steps do we take to $15 minimum wage?

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>Judge denies "Sue the Suburbs" lawsuit seeking more housing in East Bay city

>Exclusive: Salesforce Tower brokers are adding a new tenant: Themselves

• Autonomous car startup bought by GM plans to add 1,100 jobs in S.F.

San Francisco self-driving car startup Cruise Automation, which is now owned by General Motors, plans to add more than 1,100 jobs in the city with an average salary of $116,000, a new economic plan says.

McDermid, Riley "Autonomous car startup bought by GM plans to add 1,100 jobs in S.F."4-5-2017

Autonomous car startup bought by GM plans to add 1,100 jobs in S.F.

• Here are the S.F. jobs that saw the highest salary growth this year

Overall median pay in San Francisco for March was $67,032, a 2.7 percent jump from the year before, according to a local salary breakdown by jobs review site Glassdoor.

Truong, Kevin "Here are the S.F. jobs that saw the highest salary growth this year."4-4-2017

Here are the S.F. jobs that saw the highest salary growth this year

• Santa Clara's question: How many steps do we take to $15 minimum wage?

Santa Clara is on the verge of raising its minimum wage to $15 an hour, becoming the last municipality in the county to resolve the issue of whether it will follow the state's minimum wage law or set an even higher one.The City Council voted unanimously Tuesday night for a 90-day community outreach effort before its staff returns a draft ordinance.

Meacham, Jody "Santa Clara's question: How many steps do we take to $15 minimum wage?"4-5-2017

Santa Clara's question: How many steps do we take to $15 minimum wage?

• Is this the new normal? Bay Area startup fundings hit 6-year low in Q1

Venture industry leaders say their world continued to "normalize" in the first quarter of this year as the gap between the haves and have-nots of the startup world widened.

Schubarth, Cromwell "Is this the new normal? Bay Area startup fundings hit 6-year low in Q1"4-4-2017

Is this the new normal? Bay Area startup fundings hit 6-year low in Q1

• California transportation programs win in Legislature and courtroom

California transportation programs won two important victories Thursday. On the Guadalupe 101 interchange houses of the California Legislature voted by two-thirds majorities to approve Sen. Jim Beall's SB 1, which will raise gas taxes and other motor vehicle-related taxes and fees to fund $5.2 billion in highway and bridge repairs plus some transit projects over the next 10 years. The bill next goes to Gov. Jerry Brown, who lobbied heavily for the bill, to be signed into law.

Meacham, Jody "California transportation programs win in Legislature and courtroom"4-7-2017

California transportation programs win in Legislature and courtroom

• Judge denies "Sue the Suburbs" lawsuit seeking more housing in East Bay city

A Contra Costa County Superior Court judge ruled on Thursday against activists who filed a lawsuit against Lafayette that sought to increase the East Bay city's housing production.Judge Judith Craddick denied a writ of mandate sought by pro-development activist Sonja Trauss, who leads the San Francisco Bay Area Renters Federation (SFBARF). Her suit alleged that Lafayette had violated the state's Housing Accountability Act by approving a smaller single-family housing development in 2015 rather than a larger apartment complex.

Li, Roland "Judge denies "Sue the Suburbs" lawsuit seeking more housing in East Bay city"4-7-2017

Judge denies "Sue the Suburbs" lawsuit seeking more housing in East Bay city

• Exclusive: Salesforce Tower brokers are adding a new tenant: Themselves

CBRE Group Inc., one of the largest real estate brokerages in the Bay Area, knows Salesforce Tower well. A CBRE team of John Cecconi, Angus Scott and Andrea Reeder are leasing the building, which will be San Francisco's tallest when it is completed next year. And Dan Harvey, the broker who represented Salesforce.com in its blockbuster 714,000-square-foot lease at the building, joined CBRE last June.

Li, Roland "Exclusive: Salesforce Tower brokers are adding a new tenant: Themselves"4-12-2017

Exclusive: Salesforce Tower brokers are adding a new tenant: Themselves

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